

Federal Stimulus Funding Highlights

January 19, 2021

Distribution Formula

- 37.5% for Pell FTE, excluding students enrolled exclusively online prior to the pandemic
- 11.5% for non-Pell FTE, same online exclusion
- 37.5% for Pell total number of students (similar to headcount), same online exclusion
- 11.5% non-Pell headcount, same online exclusion
- 1% for Pell FTE enrolled exclusively online prior to the pandemic
- 1% for Pell headcount enrolled exclusively online prior to the pandemic

COVID-19 Spending

- Expanded uses for these funds include:
 - Defraying expenses due to coronavirus such as lost revenue, reimbursement of existing expenses, technology for distance education, faculty and staff trainings, and payroll
 - Student support activities
 - Financial aid grants, including exclusively online students
- The bill requires institutions to spend at least the same amount for financial aid as was spent under the CARES act
 - Institutions are responsible for the greater of the original student aid allocation or the new one with online included.
- Any unspent funds from the previous aid package are now subject to the new rules. However, districts will still have to report on them separately.

Other Changes



- Increase maximum Pell amount by \$150
- Restores Pell eligibility for incarcerated individuals
- Repeals law restricting federal financial aid for students convicted of drug related offenses
- Simplifies FAFSA, among the changes are
 - Reduces number of questions from 108 to 36
 - Clarifies eligibility guidelines
 - Enables additional students and more maximum awards

Anticipated Amounts for FHDA

De Anza

-  Total award of \$14,159,017
-  Of which \$3,617,629 at minimum must be awarded as student aid

Foothill

-  Total award of \$5,970,543
-  Of which \$1,200,719 at minimum must be awarded as student aid

Questions?