



DASB FINANCE COMMITTEE MINUTES

Monday, May 14th, 2018

3:45 pm

Student Council Chambers

Chair: Raynard Darmadi

Contact: rere.darmadi@yahoo.com

Call to Order

Raynard called the meeting to order at 3:47 pm.

Roll Call

	Present	Late	Left early	Excused	Absent
Raynard	X				
Khaled		X (3:53)			
Krish	X				
Ian	X				
Allison				X	

Approval of Minutes

- April 30th, 2018
- **Raynard moved to approve the minutes from April 30th, 2018**
 - **Seconded by Ian**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

- Martin Varela, Director for College Fiscal Services presented himself for the Finance Committee.

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Women’s Softball Special Allocations

This item is to reimburse Women’s Softball for meals of \$526.39 from Special Allocations

Presenter: Kulwant Singh/Megan Kravets

Time: 20 minutes

- Megan presented. Women’s softball are asking for additional funds since the team had more away games this season.
 - Discussion occurred. Questions were asked.
 - Megan explained the team had more home games last season due to the rainy weather. De Anza had a better field for the weather. She explained the funds will be used for lunch and dinner.

- **Ian moved to reimburse Women’s Softball for meals of \$526.39 from Summer/Fall Special Allocations**
 - **Seconded by Krish**
 - **No objections**

Roll call vote to reimburse Women’s Softball for meals of \$526.39 from Summer/Fall Special Allocations

	Yes	No	Abstain
Raynard	X		
Khaled			X
Krish	X		
Ian	X		

Motion passed 3 Yes – 0 No

2. INFORMATION/DISCUSSION/ACTION

Title: ICC Budget Transfer

This item is to approve a \$300 budget transfer from 41-54730 Club/ICC Allocations to 41-54720 ICC Allocations/New Clubs

Presenter: Nway Htet Htet Aung

Time: 20 minutes

- Nway presented and explained she wants to amend the amount to \$600. The reason being they have nine more clubs now which they need to allocate money to. Currently, they only have \$300 left in the ICC Allocations/New Clubs account which is why they need to make a budget transfer.

- **Khaled moved to approve a \$600 budget transfer from 41-54730 Club/ICC Allocations to 41-54720 ICC Allocations/New Clubs**
 - **Seconded by Raynard**
 - **No objections**

Roll call vote to approve a \$600 budget transfer from 41-54730 Club/ICC Allocations to 41-54720 ICC Allocations/New Clubs

	Yes	No	Abstain
Raynard	X		
Khaled	X		
Krish	X		
Ian	X		

Motion passed 4 Yes – 0 No

3. INFORMATION/DISCUSSION/ACTION

Title: DASB Flea Market Benefits 2017-2018 Special Allocations

This item is to approve \$7,500.00 for DASB Flea Market Coordinator Benefits for 2017-2018 for account 41-55120-3100 from Special Allocations

Presenter: Lisa Kirk

Time: 20 minutes

- Lisa presented and explained that the last Senate approve an increase in the DASB Flea Market position from 75% to 100%. This also means increased costs which is why they need additional funding for account 41-55120-3100 which is for the remaining year.
 - Discussion occurred. Lisa explained there is only \$3,000 left in the account and they need a total of \$10,500 for the full time position.
- **Ian moved to approve \$7,500.00 for DASB Flea Market Coordinator Benefits for 2017-2018 for account 41-55120-3100 from Special Allocations**
 - **Seconded by Khaled**
 - **No objections**

Roll call vote to approve \$7,500.00 for DASB Flea Market Coordinator Benefits for 2017-2018 for account 41-55120-3100 from Special Allocations

	Yes	No	Abstain
Raynard	X		
Khaled	X		
Krish	X		
Ian	X		

Motion passed 4 Yes – 0 No

4. INFORMATION/DISCUSSION/ACTION

Title: DASB Flea Market Coordinator Benefits 2018-2019

This item is to approve a carryforward of \$21,750.00 for the 2018-2019 DASB Flea Market Coordinator Benefits from 2017-2018 surplus at year end.

Presenter: Lisa Kirk

Time: 30 minutes

- Lisa presented. She showed the difference between how much the Senate approved for the 2018-2019 budget and the actual number. They didn't have this information when they presented the budget for the Board of Trustees. Lisa presented two options on how the Finance Committee/Senate can fund for the 2018-2019 benefits.
 - Discussion occurred. Lisa's view/recommendation was option two, to do a carryforward. She feels that option one, using funds from the reserve account is more for emergencies.

- **Raynard moved to approve a carryforward of \$21,750.00 for the 2018-2019 DASB Flea Market Coordinator Benefits from 2017-2018 surplus at year end.**
 - **Seconded by Ian**
 - **No objections**

Roll call vote to approve a carryforward of \$21,750.00 for the 2018-2019 DASB Flea Market Coordinator Benefits from 2017-2018 surplus at year end.

	Yes	No	Abstain
Raynard	X		
Khaled	X		
Krish	X		
Ian	X		

Motion passed 4 Yes – 0 No

- **Khaled moved to make items 2,3 and 4 to urgent items for the next Senate meeting**
 - **Seconded by Ian**
 - **No objections**

Roll call vote to make items 2,3 and 4 to urgent items for the next Senate meeting

	Yes	No	Abstain
Raynard	X		
Khaled	X		
Krish	X		
Ian	X		

Motion passed 4 Yes – 0 No

Burning Issues

No Burning Issues

Announcements/Informational Reports

No Announcements/Informational Reports

Adjournment

Raynard adjourned the meeting at 4:26 pm.